



Date: 03.03.2025

Gujarat Kidney And SuperSpeciality Limited

Address: Reg office Plot no. 1, City Survey no 1537/A, Gokak Mill Compound,
Jetalpur Bridge, Jetalpur Road,
Vadodara, Gujarat, 390020

Sub.: Consent to incorporate the Techno-Economic Viability Report on Gujarat Kidney and SuperSpeciality Limited dated March 3, 2025 ("Report") prepared by D&B-India, in Gujarat Kidney and SuperSpeciality Limited ("the Company") Offer Document

Ref.: Gujarat Kidney And SuperSpeciality Limited's request letter dated February 20th, 2025 ("Letter")

Dear Sir/Mam,

We, Dun & Bradstreet Information Services India Private Limited ("D&B-India"), refer to the Report delivered to Gujarat Kidney And SuperSpeciality Limited on March 3, 2025, prepared by D&B-India pursuant to the mandate placed by the Company vide the contract form dated November 6, 2023 & November 28, 2024.

D&B-India has been informed by Company vide its Letter about its proposed initial public offering to be listed on the BSE & NSE ("Stock Exchange"). The Company vide the said letter has requested D&B-India to give its consent to the Company, enabling it to incorporate the Report in the Draft Red Herring Prospectus, Red Herring Prospectus (hereinafter referred to as the "Offer Document") for filing with the Securities and Exchange Board of India ("SEBI") and the Stock Exchange.

In this context, without prejudice to its rights and contentions at law, D&B-India would like to state as under:

- a) If The Company intends to reproduce the Report in the Offer Document, The Company may reproduce the Report in its entirety or as an excerpt on an 'ad verbatim' basis. The Company acknowledges that the Report should be presented in the Offer Document as approved by D&B-India in writing.
- b) The Company will give an authorship credit to D&B-India at the relevant places wherever the Report is being placed in the Offer Document;
- c) D&B-India disclaims any and all liabilities that may arise out of the Report being made part of the Offer Document except for any liability arising out of D&B-India's breach of applicable laws;
- d) The Company shall not name D&B-India as an 'expert' (as defined under the relevant provisions of the Companies Act, 2013 and/or any SEBI guidelines) in any part of the Offer Document, as D&B-India is neither an engineer, a valuer, a chartered accountant, a company secretary, a cost accountant and any other person entity who / which has the power or authority to issue a certificate in pursuance of any law for the time being in force, nor is a credit rating agency registered with SEBI.
- e) The Company shall submit the Offer Document along with the entire set of the document to D&B-India for its confirmation and approval before filing the same with SEBI and/or the Stock Exchange, failing which the consent shall not be deemed to have been given.

The Company shall indemnify and keep D&B-India and its directors, officers, employees, representatives, indemnified at all times from and against any and all, direct and indirect liabilities, claims, losses, of any nature whatsoever, that may arise out of, or may be in connection with, or relating to the company's breach of this Letter.



D&B-India shall keep strictly confidential, the non- public information relating to the Issue until such time that:

(A) such disclosure by us is approved by the Company; or (B) such disclosure is required by law or regulation; or (C) such information is publicly available.

Thanking you,

For **Dun & Bradstreet Information Services India Private Limited**

Hitesh Sethi

Hitesh Sethi (Mar 26, 2025 21:30 GMT+5.5)



Name: Hitesh Sethi

Designation: Senior Director, Data Science & Finance Solutions Operations, IND

To,

The Board of Directors**Gujarat Kidney And Superspeciality Limited**Plot no.1,city survey no-1537/A,
Gokak mill compound ,jetalpur road,alkapuri,vadodara
GUJARAT, India.**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Gujarat Kidney And Superspeciality Limited (the "Company" and such offer, the "Offer")**

Dear Ladies and Gentlemen,

We HDFC Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, GUJARAT at Ahmedabad ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other Offer related material.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name	HDFC Bank Limited.
Address	HDFC Bank Limited, Jade square, urmi coop housing society, akota vadodara-390020
Telephone No	+91 9427863944 +91 8511910500 +91 9909232405
Fax No	NA
Email ID	hasanali.vohra@hdfcbank.com,raj.aacharya@hdfcbank.com gunjan.soni@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Hasan vohra ,Raj aacharya
SEBI Registration No.	INBI00000063
CIN No	L65920MH1994PLC080618

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Offer ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

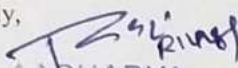
www.hdfcbank.com

We agree to keep the information regarding the Offer strictly confidential.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Offer. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


Name: RAJ AACHARYA
Emp. Code: R14289
Designation: BRANCH MANAGER
Branch: AKOTA (8659), Vadodara.

for and on behalf of HDFC Bank Limited

Authorized signatory

Name : Raj aacharya

Date : 14.02.2025

Designation : Assistant Vice President

Cc:

Nirbhay Capital Services Private Limited
201, Maruti crystal, opp rajpath club,
s.g.highway, bodakdev,
Ahmedabad, Gujarat, India-380054

(the "Book Running Lead Manager")

T&S Law

Unit Number 15, Logix Technova, Block
B, Sector 132, Noida — 201 304,
Uttar Pradesh, India

To,

The Board of Directors
Gujarat Kidney and Super Speciality Limited
Plot No. 1, City Sarve No. 1537/A,
Jetalpur Rd Gokak Mill Compound,
Alkapuri, Vadodara - 390 020,
Gujarat, India.

Re: Proposed initial public offering of equity shares upto 2,20,00,000 of ₹2 each (the "Equity Shares") of Gujarat Kidney and Super Speciality Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I, Mrs. Bhavika Mitesh Patel, hereby give my consent to act as the Chief Financial Officer (CFO) of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other material in relation to the Issue.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the stock exchanges. The following details with respect to me may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: Mrs. Bhavika Mitesh Patel
Address: D-50 Lalita Nagar Society, Rajesh Tower Road, Gotri, Vadodara-390019
Telephone Number: 7434012506
Email: cfo@gujaratsuperspecialityhospital.com

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I agree to keep the information regarding the Issue strictly confidential.

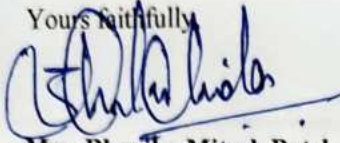
I confirm that I will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Bhavika Mitesh Patel
D-50 Lalita Nagar Society, Rajesh Tower Road, Gotri, Vadodara-390019

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



Mrs. Bhavika Mitesh Patel
Chief Financial Officer
Date: 27/03/2025

Cc:

Nirbhay Capital Services Private Limited
201, Maruti Crystal, Opp. Rajpath Club,
S.G. Highway, Bodakdev,
Ahmedabad - 380 054,
Gujarat, India.

(the "Book Running Lead Manager")

T&S Law

Unit Number 15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Niki Paresh Tiwari
F 402 Shreeji Vandan, Beside Raj ratna platina, Vaikunth cross road, waghodia road, Vadodara-390019.Guj.
Mo.No.-7434012220, Email Id:cs@gujaratsuperspecialityhospital.com

To,

The Board of Directors
Gujarat Kidney and Super Speciality Limited
Plot No. 1, City Sarve No. 1537/A,
Jetalpur Rd Gokak Mill Compound,
Alkapuri, Vadodara - 390 020,
Gujarat, India.

Re: Proposed initial public offering of equity shares of ₹2 each (the "Equity Shares") of Gujarat Kidney and Super Speciality Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I, Mrs.Niki Paresh Tiwari, hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other material in relation to the Issue.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I am a member of the Institute of Company Secretaries of India, holding membership number 45550.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the stock exchanges. The following details with respect to me may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: Mrs. Niki Paresh Tiwari
Address: F 402 Shreeji Vandan, Beside Raj ratna platina, Vaikunth cross road, waghodia road, Vadodara-390019.Guj.
Telephone Number: 7434012220
Email: nikikandoi89@gmail.com

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I agree to keep the information regarding the Issue strictly confidential.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities

Niki Paresh Tiwari
F 402 Shreeji Vandan, Beside Raj ratna platina, Vaikunth cross road, waghodia road, Vadodara-390019.Guj.
Mo.No.-7434012220, Email Id:cs@gujaratsuperspecialityhospital.com

and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

N P. Tiwari

Mrs. Niki Tiwari
Company Secretary & Compliance Officer
Date: 27-03-2025

Cc:
Nirbhay Capital Services Private Limited
201, Maruti Crystal, Opp. Rajpath Club,
S.G. Highway, Bodakdev,
Ahmedabad - 380 054,
Gujarat, India.

(the "Book Running Lead Manager")

T&S Law
Unit Number 15, Logix Technova,
Block B, Sector 132, Noida - 201 304,
Uttar Pradesh, India.



T & S LAW

Logix Technova, 15, Block B, Sector 132, Noida – 201 304, Uttar Pradesh, India
Contact Number: +91 120 666 1348
Email id: info@tandslaw.in

To,

The Board of Directors
Gujarat Kidney and Super Speciality Limited
Plot No. 1, City Sarve No. 1537/A,
Jetalpur Road, Gokak Mill Compound,
Alkapuri, Vadodara – 390 020, Gujarat, India.

Re: Proposed initial public offering of equity shares of ₹2 each (the “Equity Shares”) of Gujarat Kidney Super Speciality Limited (the “Company” and such offer, the “Issue”)

Dear Ladies and Gentlemen,

We, **T&S Law**, hereby consent to act as the legal counsel to our Company and consent to our name and the details mentioned herein, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Issue Documents**”) to be filed with the Securities and Exchange Board of India (“**SEBI**”) and the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), as applicable and the Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges, and any other Issue-related material.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue.

T&S Law
15, Logix Technova
Block B, Sector 132, Noida - 201 304
Uttar Pradesh, India
Telephone: +91 120 666 1348
Facsimile: N.A.
Email: info@tandslaw.in
Contact Person: Sagarieeka

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue (“**Book Running Lead Manager**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation

purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For T&S Law



Partner

Date: March 28, 2025

CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGERS

To,
The Board of Directors
Gujarat Kidney And Super Speciality Limited
Plot No. 1, City Sarve No. 1537/A,
Jetalpur Road, Gokak Mill
Compound, Alkapuri, Vadodara -390 020,
Gujarat India

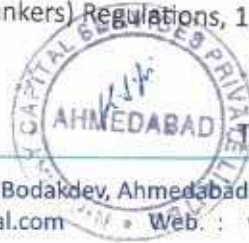
Dear Sir/Ma'am,

Re: Proposed initial public issue of equity shares of face value of ₹ 2 (the "Equity Shares") of Gujarat Kidney And Super Speciality Limited (the "Company" and such Issue, the "Issue")

We, Nirbhay Capital Services Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents"). The following details with respect to us may be disclosed in the Offer Documents:

Logo	
Name	Nirbhay Capital Services Private Limited
Address	201, Maruti Crystal Opp. Rajpath Club, S.G.Road Ahmedabad - 380 054 Gujarat, India
Telephone:	+91 79 4897 0649
Contact Person:	Kunjal Soni
Email:	kunjal@nirbhaycapital.com
Website:	www.nirbhaycapital.com
Investor Grievance E-mail:	ipo@nirbhaycapital.com
SEBI Registration No.:	INM000011393
CIN	U67120GJ2006PTC047985

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company: Nil



We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Banking) Regulations, 1992, as amended

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers ("BRLMs"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For, Nirbhay Capital Services Private Limited



Kunjal Soni
Compliance Officer

Date: 21/03/2025

Place: Ahmedabad



मर्चेट बैंककार

फॉर्म ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002717

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

NIRBHAY CAPITAL SERVICES PVT. LTD.
201, MARUTI CRYSTAL
OPP. RAJPATH CLUB
S.G.HIGHWAY, BODAKDEV
AHMEDABAD 380054

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. ~~संविधान प्रबंध सेवाएं। Portfolio Management Services.~~
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

INM000011393

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र

This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

III. This Certificate shall be valid from

तक विधिमन्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order

MUMBAI

January 6, 2014

स्थान Place

तारीख Date



RUCHI CHOJER

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of
Securities and Exchange Board of India