

To,
The Board of Directors
Gujarat Kidney and Super Speciality Limited
Plot No. 1, City Sarve No. 1537/A,
Jetalpur Rd Gokak Mill Compound,
Alkapuri, Vadodara - 390 020,
Gujarat, India.

To,
Nirbhay Capital Services Private Limited
201, Maruti Crystal,
Opp. Rajpath club,
S.G. Highway, Bodakdev,
Ahmedabad, Gujarat-380054
(the "Book Running Lead
Manager")

Re: Proposed initial public offering of equity shares of ₹2 each (the "Equity Shares") of Gujarat Kidney and Super Speciality Limited (the "Company" and such offer, the "Issue")

Sub: Consent for inclusion of name and other information in the Offer Documents

Dear Sir(s),

We, **Y. M. SHAH & Co.**, Chartered Accountants (Firm Registration Number: **114124W**) Statutory Auditor of the Company, consent to our name being included as "Expert" in terms of the Companies Act, 2013, as amended, in the draft red herring prospectus ("DRHP"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") filed in relation to the Issue (collectively, the "Issue Documents") or any other material in connection with the Issue.

We further consent to include our reports/certificates/letters mentioned in **Annexure-A**, in full or in parts, in the Issue Documents or such other documents to be issued by the Company in relation to the Issue.

We also consent to references to us as "Statutory Auditors" or "Auditors" of the Company under the headings "Definitions and Abbreviations", "General Information" and other sections in the Offer Documents, and any other documents to be issued in relation to the Offer, as may be required. The following information in relation to us may be disclosed:

Name of the Firm	: Y. M Shah & Co.
Firm Registration Number	: 114124W
Peer Review Certificate Number	: 017766
Address	: 345, Third Floor, Tower-A, Atlantis, K 10, Opp. Vadodara Central Mall, Sarabhai Main Road, Vadodara-390007 Gujarat India
Contact Person	: Yogesh Shah
Membership No.	: 044305
Contact Number	: +91-9825321493
Email	: Shilp_yog@hotmail.com
Website	: www.caymshah.in

We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013.

We confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI") and hold a valid Peer Review certificate dated 08 August, 2024 issued by the Peer Review Board of the ICAI.

We further confirm that we have not been engaged or interested in the formation or promotion of management of the Company.

We authorize you to include this letter as a "Material Contract and Document for Inspection" in the Issue Documents, as required and make this letter available for inspection in accordance with applicable law.

We have conducted our examination in accordance with the 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

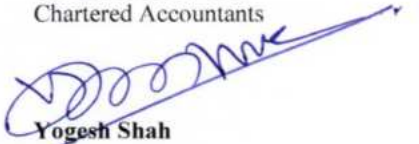
We confirm that the information in this certificate is true, fair and correct, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We confirm that the information in this certificate is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision.

This certificate is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal advisor in relation to the Issue. We hereby consent to the submission of this certificate as may be necessary to SEBI, the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the relevant stock exchanges, any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Book Running Lead Manager and the legal advisor, can assume that there is no change to the above information until the Equity Shares commence trading on the relevant stock exchanges pursuant to the Issue. We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,
For and on behalf of
Y. M. SHAH & Co.
Chartered Accountants



Yogesh Shah

Partner
Membership No.: 044305
ICAI Firm Registration No: 114124W
UDIN: 25044305BMOQLP2949
Date: March 25, 2025

Cc:



Legal counsel to the Issue

T&S Laws
Unit Number 15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Annexure A

List of Reports, Certificates, and Letters Provided for the Issue:

1. Audited Financial Statements for 6 months period ended September 30, 2024 and as of and for the years ended, March 31, 2024, March 31, 2023, March 31, 2022.
2. Auditor's Report on the Restated Consolidated Financial Statements included in the DRHP, RHP, and Prospectus.
3. Statement of Possible Tax Benefits.
4. Any other reports or certificates as required under SEBI regulations and applicable law.

